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| CHANNEL ISLANDS TRUST | |
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| Type of trust: | Private Trust Company (PTC) |
| Proper law of the trust: | The Jersey law of trusts |
| Duration of the trust (unlimited if possible) | 99 years but the laws of other jurisdictions permit longer or otherwise defined trust periods. Some jurisdictions have abolished the rule against perpetuities. In practice solutions can be found. i.e. trusts with charitable objects are not limited in time. |
| Purpose of the trust: | Any legitimate purpose |
| Name of the trust and language of trust deed: | Name of trust can be selected by the settlor and the language of the trust deed is English |
| Incorporation time frame: | Complete due diligence and kyc; Legal and fiscal advice secured; Once 1) and 2) are complete a trust can be settled same day. |
| Minimum Government fees: | None |
| Record in Public register: | Yes |
| Registration - Depositing | Yes |
| Special requirement about the trustee (local resident requirement): | Subject to the law and relevant regulations. |
| Trustee As a resident of the European Economic area is required (Y/N) | Question not understood |
| Trustee As a legal or natural person: | Usually a legal person, can be one or more individuals but that is un-usual in general offshore trusts. |
| Settlor may be sole beneficiary: | Yes |
| Double taxation treaty access: | Depends on structuring Often the trust is the shareholder of a company in a treaty country and the company benefits from treaty networks. |

| Taxation: | In Jersey nil |
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| Creditors of the Settlor: (maximum claim period) | Under Jersey law unlimited. But only for pre-existing claims. |
| Heirs of the settlor: (maximum claim period) | None under Jersey law, but care needs to be taken in structuring. |

DAMALION

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